

TOLLGATE WATER COMPANY  
BOARD MEETING MINUTES  
TUESDAY, October 24, 2017

I. CALL TO ORDER

Hal Boley, Board Vice Chair, called to order the Tollgate Water Company Board of Directors Meeting of October 24, 2017 at 6:30 p.m. Additional Board Members present were Karen Harvey, Ron Thorn, Wally Kundert, Tom Davis and Chuck Mohler. Employees present were Kristina Johnson, Business Manager, Ken Birkes, Maintenance Manager and retiring Business Manager, Betty Fadeley. Malcolm Murphy had an excused absence. The meeting was being taped to aid the Board Secretary in composing the minutes.

II. PRIOR MINUTES APPROVAL

It was moved, seconded and passed to approve the Minutes from the July 25, 2017 Board Meeting as submitted.

III. TREASURER'S REPORT

It was moved, seconded and passed to approve the Secretary/Treasurer's report as submitted. This report is available at the Tollgate office for your review.

IV. COMMITTEE REPORTS

A. REPORTS FROM BOARD COMMITTEES

1. Water Distribution Managers  
No Report

B. REPORTS FROM OTHER COMMITTEES

1. No Report

V. OLD BUSINESS

- A. The board has reviewed the 2017 Hydrant Report, and has found no exceptions.

VI. NEW BUSINESS

- A. The board has reviewed the insurance expenditures for 2017, and has found no exceptions.

B. It was moved, seconded and passed to approve the proposed 2018 proposed budget as submitted.

C. It was moved, seconded and passed to readopt the following Resolution per our CPA. For the past several years our accountant has been adding the capital expenditure budget amount to our fund balance. In order to achieve some similarity between the amounts our CPA recommends a Board Resolution to move funds from the General Fund to our Capital Improvement Fund to show the same amount in the Bank as in the Books. This is a noncash bookkeeping entry.

D. Interviews for attorneys and accountants to find suitable replacements will be occurring.

E. Board remarks for the record:

1. Next Board Workshop will be Tuesday, January 9, 2018 at 9:00 a.m. and the Board Meeting will be Tuesday, January 23, 2018 at 6:30 p.m.

VII. MEMBERSHIP ITEMS

None submitted

VIII. ADJOURNMENT

It was moved, seconded and passed to adjourn the Board Meeting of the Tollgate Water Company at 6:35 p.m.

Minutes approved by: \_\_\_\_\_  
Karen Harvey Secretary/Treasurer

Audio tape and minute attachments are available for review at the Tollgate office.

PROPERTY OWNERS ASSOCIATION  
BOARD MEETING MINUTES  
TUESDAY, October 24, 2017

I. CALL TO ORDER

Hal Boley, Board Vice Chair, called to order the Tollgate Property Owners Association Board of Directors Meeting of October 24, 2017 at 6:35 p.m. Additional Board Members present were Karen Harvey, Ron Thorn, Wally Kundert, Tom Davis and Chuck Mohler. Employees present were Kristina Johnson, Business Manager, Ken Birkes, Maintenance Manager and retiring Business Manager, Betty Fadeley. Malcolm Murphy had an excused absence. The meeting was being taped to aid the Board Secretary in composing the minutes.

II. PRIOR MINUTES APPROVAL

It was moved, seconded and passed to approve the Minutes from the July 25, 2017 Board Meeting as submitted.

III. TREASURER'S REPORT

It was moved, seconded and passed to approve the Secretary/Treasurer's report as submitted. This report is available at the Tollgate office for your review.

IV. COMMITTEE REPORTS

A. REPORTS FROM BOARD COMMITTEES

1. PLANNING AND LAND USE REVIEW COMMITTEE (PLURC) REPORT

It was moved, seconded and passed to approve the PLURC report as submitted.

B. REPORTS FROM OTHER COMMITTEES

1. Enforcement Policy Committee: The Enforcement policy review committee met again on September 12th and October 4<sup>th</sup>, 2017. The committee will submit their report for the board to review. Board Vice Chair, Hal Boley, commented that this committee has met 12 times over the past year, spending over 125 hours reviewing the enforcement policy. He thanked Steven Madsen LOT 63 for Chairing this committee, as well as the homeowners who spent countless hours reviewing this policy.

V. OLD BUSINESS

No old business

VI. NEW BUSINESS

A. The board has reviewed the insurance expenditures for 2017, and has found no exceptions.

B. It was moved, seconded and passed to approve the proposed 2018 proposed budget as submitted.

C. It was moved, seconded and passed to readopt the following Resolution per our CPA. For the past several years our Accountant has been adding the capital expenditure budget amount to our fund balance. In order to achieve some similarity between the amounts our CPA recommends a Board Resolution to move funds from the General Fund to our Capital Improvement Fund to show the same amount in the Bank as in the Books. This is a noncash bookkeeping entry.

D. Interviews for attorneys and accountants to find suitable replacements will be occurring.

E. It was moved, seconded and passed to approve the construction of a 16'x60' maintenance area lean-to equipment shelter, not to exceed \$20,000.

E. Board remarks for the record:

1. Next Board Workshop will be Tuesday, January 9, 2018 at 9:00 a.m. and the Board Meeting will be Tuesday, January 23, 2018 at 6:30 p.m.

VII. MEMBERSHIP ITEMS

None submitted.

VIII. ADJOURNMENT

It was moved, seconded and passed to adjourn the Board Meeting of the Tollgate Property Owners Meeting at 6:55 p.m.

Minutes approved by: \_\_\_\_\_  
Karen Harvey Secretary/Treasurer

Audio tape and minute attachments are available for review at the Tollgate office.